



TYPE		CORPORATE - Building Consultancy - Office Technical Due Diligence
CLIENT		Bank of Ireland
SIZE		26,910 sq ft (2 500 m ²)

CHALLENGE

CB Richard Ellis Building Consultancy was instructed by Bank of Ireland to carry out a technical Due Diligence prior to refinancing the acquisition of an office building situated in the heart of historical Paris.

SOLUTION

The project consists of analysing the perennial structure of the building in the context of a local investment. The Place Vendôme being one of the most important architectural monuments in Paris, all maintenance works, even of a minimal nature, which concerns the external features, must be submitted to the approval of an «Architecte des Bâtiments de France».

As such, every detail is of substantial consequence in the short and medium terms whether it concerns the maintenance budget or the valuation of the property. The building being located in a major public historical area, we highlighted the consequences of conservation constraints on maintenance and the future profitability of the building.